

Ajial Real Estate & Entertainment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	4,167,300	4,004,475	(3.91%)
Earnings Per Share (fils)	21.54	20.70	(3.90%)
Total Operating Revenue (KWD)	5,058,881	5,961,984	17.9%
Net Operating Profit / (Loss) (KWD)	3,916,470	4,890,089	24.9%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (%)	3.26%	3.04%	
Return on Average Assets (%)	2.66%	2.40%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	5,045,124	4,329,629	(14.2%)
Non-current Assets	157,761,777	166,872,356	5.8%
Total Assets	162,806,901	171,201,985	5.2%

Shareholders' Equity*	130,025,222	133,153,047	2.4%
Liabilities:			
Current Liabilities	4,039,267	5,157,185	27.7%
Non-current Liabilities	28,742,412	32,891,753	14.4%
Total Liabilities	32,781,679	38,048,938	16.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,194.2	P/E (x)	13.86
Value (KWD '000)	341.4	P/BV (x)	0.42
Closing Price (KWD)	0.287	Dividend Yield	1.73%
Book Value Per Share (KWD)	0.69	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	55.5	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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