

Ajial Real Estate & Entertainment Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	2,497,720	3,648,072	46.1%
Earnings Per Share (fils)	12.30	17.96	46.0%
Total Operating Revenue (KWD)	3,732,255	5,620,033	50.6%
Net Operating Profit / (Loss) (KWD)	2,992,624	4,912,076	64.1%
Return on Average Equity (ROAE)	3.06%	3.85%	
Return on Average Assets (ROAA)	2.45%	3.04%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	3,785,644	3,756,843	(0.8%)
Non-current Assets	163,505,672	168,416,018	3.0%
Total Assets	167,291,316	172,172,861	2.9%
Shareholders' Equity*	131,757,153	135,907,391	3.1%

Liabilities:

Current Liabilities	3,837,648	4,171,948	8.7%
Non-current Liabilities	31,696,515	32,093,522	1.3%
Total Liabilities	35,534,163	36,265,470	2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,740.1	P/E (x)	10.24
Value (KWD '000)	2,483.5	P/BV (x)	0.39
Closing Price (KWD)	0.260	Dividend Yield	1.91%
Book Value Per Share (KWD)	0.669	YTD Share Turnove	4.80%
Current Market Capitalization (KWD Million)	52.8	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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