

Ahli United Bank - Kuwait

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	20,245,179	20,457,161	1.0%
Earnings Per Share (fils)	7.40	7.50	1.4%
Total Operating Revenue (KWD)	46,356,978	42,691,243	(7.9%)
Net Operating Profit / (Loss) (KWD)	27,728,753	24,233,757	(12.6%)
Return on Average Equity (ROAE)	7.82%	7.64%	
Return on Average Assets (ROAA)	0.80%	0.79%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	3,744,049,730	3,677,900,546	(1.8%)
Non-current Assets	967,812,987	859,575,312	(11.2%)
Total Assets	4,711,862,717	4,537,475,858	(3.7%)
Shareholders' Equity*	472,936,128	485,368,988	2.6%

Liabilities:

Current Liabilities	3,997,200,039	3,799,630,493	(4.9%)
Non-current Liabilities	61,066,550	71,816,377	17.6%
Total Liabilities	4,058,266,589	3,871,446,870	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,913.2	P/E (x)	15.93
Value (KWD '000)	19,517.2	P/BV (x)	1.20
Closing Price (KWD)	0.259	Dividend Yield	2.75%
Book Value Per Share (KWD)	0.216	YTD Share Turnove	3.15%
Current Market Capitalization (KWD Million)	583.3	Beta	0.83

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Jul-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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