

## Ahli United Bank - Kuwait

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	55,017,321	29,729,498	(46%)
Earnings Per Share (fils)	26.50	13.50	(49.1%)
Total Operating Revenue (KWD)	107,208,498	90,711,817	(15.4%)
Net Operating Profit / (Loss) (KWD)	67,248,455	57,516,230	(14.5%)
Cash Dividends Per Share (fils)	15.00	0.00	
Bonus Shares (%)	5.0%	10.0%	
Return on Average Equity (ROAE)	12.42%	6.62%	
Return on Average Assets (ROAA)	1.33%	0.68%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	3,502,925,095	3,453,942,459	(1.4%)
Non-current Assets	848,478,820	916,055,726	8.0%
Total Assets	4,351,403,915	4,369,998,185	0.4%
Shareholders' Equity*	455,518,321	442,563,254	(2.8%)
<b>Liabilities:</b>			
Current Liabilities	3,755,622,630	3,792,449,726	1.0%
Non-current Liabilities	79,622,964	74,345,205	(6.6%)
Total Liabilities	3,835,245,594	3,866,794,931	0.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,846.4	P/E (x)	21.86
Value (KWD '000)	5,607.0	P/BV (x)	1.47
Closing Price (KWD)	0.300	Dividend Yield*	4.55%
Book Value Per Share (KWD)	0.225	YTD Share Turnover	0.87%
Current Market Capitalization (KWD Million)	649.8	Beta	0.86

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 8-Feb-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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### Disclosure:

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