

Ahli United Bank - Kuwait

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	11,730,020	11,920,806	1.6%
Earnings Per Share (fils)	5.20	5.30	1.9%
Total Operating Revenue (KWD)	23,314,025	22,765,265	(2.4%)
Net Operating Profit / (Loss) (KWD)	13,906,901	13,688,765	(1.6%)
Return on Average Equity (ROAE)	7.81%	7.63%	
Return on Average Assets (ROAA)	0.80%	0.77%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	3,901,645,090	3,760,843,483	(3.6%)
Non-current Assets	950,499,862	901,074,325	(5.2%)
Total Assets	4,852,144,952	4,661,917,808	(3.9%)
Shareholders' Equity*	478,720,446	480,405,536	0.4%

Liabilities:

Current Liabilities	4,144,962,621	3,897,663,990	(6.0%)
Non-current Liabilities	47,801,886	103,188,482	115.9%
Total Liabilities	4,192,764,507	4,000,852,472	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58,019.8	P/E (x)	16.80
Value (KWD '000)	16,083.6	P/BV (x)	1.28
Closing Price (KWD)	0.273	Dividend Yield	2.61%
Book Value Per Share (KWD)	0.213	YTD Share Turnove	2.576%
Current Market Capitalization (KWD Million)	614.9	Beta	0.83

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Apr-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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