

## Ahli United Bank - Kuwait

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	31,221,487	36,407,473	16.6%
Earnings Per Share (fils)	10.90	13.00	19.3%
Total Operating Revenue (KWD)	91,430,557	90,821,086	(0.7%)
Net Operating Profit / (Loss) (KWD)	55,692,010	53,182,429	(4.5%)
Cash Dividends Per Share (fils)	5.00	8.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (%)	6.87%	7.64%	
Return on Average Assets (%)	0.70%	0.78%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	3,625,870,409	3,746,054,399	3.3%
Non-current Assets	947,564,382	965,632,396	1.9%
Total Assets	4,573,434,791	4,711,686,795	3.0%

Shareholders' Equity*	466,995,284	486,500,023	4.2%
<b>Liabilities:</b>			
Current Liabilities	3,861,999,216	3,974,265,220	2.9%
Non-current Liabilities	63,780,291	70,261,552	10.2%
Total Liabilities	3,925,779,507	4,044,526,772	3.0%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	15,001.9	P/E (x)	17.75
Value (KWD '000)	4,235.2	P/BV (x)	1.33
Closing Price (KWD)	0.287	Dividend Yield	2.48%
Book Value Per Share (KWD)	0.22	YTD Share Turnover	0.67%
Current Market Capitalization (KWD Million)	646.4	Beta	0.84

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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