

Ahli United Bank - Kuwait

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	29,729,498	31,221,487	5%
Earnings Per Share (fils)	12.30	11.50	(7%)
Total Operating Revenue (KWD)	90,711,817	91,430,557	0.8%
Net Operating Profit / (Loss) (KWD)	57,516,230	55,692,010	(3.2%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	10.0%	5.0%	
Return on Average Equity (ROAE)	6.62%	6.87%	
Return on Average Assets (ROAA)	0.68%	0.70%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	3,453,942,459	3,625,870,409	5.0%
Non-current Assets	916,055,726	947,564,382	3.4%
Total Assets	4,369,998,185	4,573,434,791	4.7%

Shareholders' Equity*	442,563,254	466,995,284	5.5%
Liabilities:			
Current Liabilities	3,792,449,726	3,861,999,216	1.8%
Non-current Liabilities	74,345,205	63,780,291	(14.2%)
Total Liabilities	3,866,794,931	3,925,779,507	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	15,627.2	P/E (x)	28.20
Value (KWD '000)	5,026.7	P/BV (x)	1.49
Closing Price (KWD)	0.324	Dividend Yield	1.54%
Book Value Per Share (KWD)	0.218	YTD Share Turnover	0.66%
Current Market Capitalization (KWD Million)	695.0	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest