

Ahli United Bank - Kuwait

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	23,109,983	27,059,857	17.1%
Earnings Per Share (fils)	10.00	11.80	18.0%
Total Operating Revenue (KWD)	68,412,085	68,020,158	(0.6%)
Net Operating Profit / (Loss) (KWD)	42,588,019	41,959,794	(1.5%)
Return on Average Equity (ROAE)	7.43%	7.45%	
Return on Average Assets (ROAA)	0.78%	0.77%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	3,391,325,444	3,526,547,495	4.0%
Non-current Assets	923,475,543	953,259,513	3.2%
Total Assets	4,314,800,987	4,479,807,008	3.8%
Shareholders' Equity*	437,189,300	467,262,228	6.9%

Liabilities:

Current Liabilities	3,740,619,266	3,720,895,381	(0.5%)
Non-current Liabilities	76,352,421	62,230,290	(18.5%)
Total Liabilities	3,816,971,687	3,783,125,671	(0.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	115,543.3	P/E (x)	23.06
Value (KWD '000)	35,019.3	P/BV (x)	1.66
Closing Price (KWD)	0.326	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.218	YTD Share Turnover	4.85%
Current Market Capitalization (KWD Million)	776.7	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Oct-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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