

Ahli United Bank - Kuwait

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	45,239,071	23,109,983	(48.9%)
Earnings Per Share (fils)	22.30	11.00	(50.7%)
Total Operating Revenue (KWD)	80,670,035	68,412,085	(15.2%)
Net Operating Profit / (Loss) (KWD)	51,085,907	42,588,019	(16.6%)
Return on Average Equity (ROAE)	12.22%	7.43%	
Return on Average Assets (ROAA)	1.33%	0.78%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	3,342,727,070	3,391,325,444	1.5%
Non-current Assets	775,040,155	923,475,543	19.2%
Total Assets	4,117,767,225	4,314,800,987	4.8%
Shareholders' Equity*	447,499,489	437,189,300	(2.3%)

Liabilities:

Current Liabilities	3,521,457,025	3,740,619,266	6.2%
Non-current Liabilities	88,170,712	76,352,421	(13.4%)
Total Liabilities	3,609,627,737	3,816,971,687	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	148,291.4	P/E (x)	18.37
Value (KWD '000)	42,069.7	P/BV (x)	1.38
Closing Price (KWD)	0.279	Dividend Yield	4.63%
Book Value Per Share (KWD)	0.222	YTD Share Turnover	6.85%
Current Market Capitalization (KWD Million)	604.3	Beta	0.86

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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