

Ahli United Bank - Kuwait

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	17,676,663	18,031,536	2.0%
Earnings Per Share (fils)	7.40	7.60	2.7%
Total Operating Revenue (KWD)	48,557,587	46,336,870	(4.6%)
Net Operating Profit / (Loss) (KWD)	30,279,838	29,785,639	(1.6%)
Return on Average Equity (ROAE)	9.71%	6.76%	
Return on Average Assets (ROAA)	0.99%	0.68%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	3,527,689,958	3,513,346,878	(0.4%)
Non-current Assets	899,051,835	924,073,683	2.8%
Total Assets	4,426,741,793	4,437,420,561	0.2%
Shareholders' Equity*	431,752,142	458,234,880	6.1%

Liabilities:

Current Liabilities	3,849,418,201	3,687,237,530	(4.2%)
Non-current Liabilities	84,931,450	62,529,043	(26.4%)
Total Liabilities	3,934,349,651	3,749,766,573	(4.69%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	87,226.9	P/E (x)	23.60
Value (KWD '000)	26,083.9	P/BV (x)	1.55
Closing Price (KWD)	0.298	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.210	YTD Share Turnover	3.66%
Current Market Capitalization (KWD Million)	710.0	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Jul-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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