

Ahli United Bank - Kuwait

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	30,758,874	17,676,663	(42.5%)
Earnings Per Share (fils)	14.90	8.20	(45.0%)
Total Operating Revenue (KWD)	56,676,277	48,557,587	(14.3%)
Gross Profit / (Loss) (KWD)	36,980,852	30,279,838	(18.1%)
Return on Average Equity (ROAE)	7.28%	4.09%	
Return on Average Assets (ROAA)	0.80%	0.42%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	3,249,998,327	3,527,689,958	8.5%
Non-current Assets	766,754,669	899,051,835	17.25%
Total Assets	4,016,752,996	4,426,741,793	10.2%
Shareholders' Equity*	432,137,560	431,752,142	(0.1%)

Liabilities:

Current Liabilities	3,417,329,099	3,849,418,201	12.6%
Non-current Liabilities	106,646,337	84,931,450	(20.4%)
Total Liabilities	3,523,975,436	3,934,349,651	11.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	112,206.2	P/E (x)	12.91
Value (KWD '000)	32,059.9	P/BV (x)	1.25
Closing Price (KWD)	0.250	Dividend Yield	5.17%
Book Value Per Share (KWD)	0.219	YTD Share Turnover	5.18%
Current Market Capitalization (KWD Million)	541.5	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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