

Ahli United Bank - Kuwait

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	15,308,136	11,125,562	(27.3%)
Earnings Per Share (fils)	7.90	5.70	(27.8%)
Total Operating Revenue (KWD)	29,050,082	24,546,175	(15.5%)
Net Operating Profit / (Loss) (KWD)	19,443,677	16,212,797	(16.6%)
Return on Average Equity (ROAE)	11.82%	5.53%	
Return on Average Assets (ROAA)	1.24%	0.58%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	3,517,882,813	3,417,435,410	(2.9%)
Non-current Assets	916,524,434	887,029,343	(3.2%)
Total Assets	4,434,407,247	4,304,464,753	(2.9%)
Shareholders' Equity*	470,814,244	453,702,245	(3.6%)

Liabilities:

Current Liabilities	3,858,207,082	3,744,257,851	(3.0%)
Non-current Liabilities	44,745,921	45,864,657	2.5%
Total Liabilities	3,902,953,003	3,790,122,508	(2.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,471.4	P/E (x)	26.79
Value (KWD '000)	14,361.3	P/BV (x)	1.51
Closing Price (KWD)	0.316	Dividend Yield	4.32%
Book Value Per Share (KWD)	0.230	YTD Share Turnover	2.19%
Current Market Capitalization (KWD Million)	684.4	Beta	0.9

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Apr-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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