

## Ahli United Bank - Bahrain

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	51,947,836	61,432,112	18.3%
Earnings Per Share (fils)	4.60	5.50	19.6%
Total Operating Revenue (KWD)	94,406,898	109,006,853	15.5%
Net Operating Profit / (Loss) (KWD)	67,917,189	78,590,219	15.7%
Return on Average Equity (ROAE)	12.86%	13.28%	
Return on Average Assets (ROAA)	1.36%	1.42%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	8,983,274,473	9,205,122,636	2.5%
Non-current Assets	3,669,538,840	3,037,029,873	(17.2%)
Total Assets	12,652,813,313	12,242,152,509	(3.2%)
Shareholders' Equity*	1,377,642,150	1,284,831,462	(6.7%)

#### Liabilities:

Current Liabilities	7,545,703,541	6,636,605,271	(12.0%)
Non-current Liabilities	3,287,824,613	3,877,397,361	17.9%
Total Liabilities	10,833,528,154	10,514,002,632	(2.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	19.24
Value (KWD '000)	-	P/BV (x)	2.65
Closing Price (KWD)	0.305	Dividend Yield	2.51%
Book Value Per Share (KWD)	0.115	YTD Share Turnove	0.00%
Current Market Capitalization (KWD Million)	3,400.1	Beta	1.09

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-23

NM: Not Meaningful

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#### Disclosure:

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