

Ahli United Bank - Bahrain

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	48,267,768	51,947,836	7.6%
Earnings Per Share (fils)	4.80	5.20	8.3%
Total Operating Revenue (KWD)	88,004,095	94,406,898	7.3%
Net Operating Profit / (Loss) (KWD)	63,590,400	67,917,189	6.8%
Return on Average Equity (ROAE)	15.43%	14.40%	
Return on Average Assets (ROAA)	1.49%	1.52%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	8,249,613,861	8,983,274,473	8.9%
Non-current Assets	3,678,727,796	3,669,538,840	(0.2%)
Total Assets	11,928,341,657	12,652,813,313	6.1%
Shareholders' Equity*	1,224,735,805	1,377,642,150	12.5%

Liabilities:

Current Liabilities	6,616,914,327	7,545,703,541	14.0%
Non-current Liabilities	3,773,852,574	3,287,824,613	(12.9%)
Total Liabilities	10,390,766,901	10,833,528,154	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,878,361.7	P/E (x)	18.03
Value (KWD '000)	571,249.7	P/BV (x)	2.45
Closing Price (KWD)	0.303	Dividend Yield	3.60%
Book Value Per Share (KWD)	0.124	YTD Share Turnove	16.85%
Current Market Capitalization (KWD Million)	3,377.8	Beta	1.16

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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