

Ahli United Bank - Bahrain

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	53,793,259	48,267,768	(10.3%)
Earnings Per Share (fils)	5.30	4.80	(9.4%)
Total Operating Revenue (KWD)	100,022,424	88,004,095	(12.0%)
Net Operating Profit / (Loss) (KWD)	72,901,161	63,590,400	(12.8%)
Return on Average Equity (ROAE)	18.94%	11.06%	
Return on Average Assets (ROAA)	1.81%	1.07%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	8,996,855,236	8,249,613,861	(8.3%)
Non-current Assets	3,680,641,481	3,678,727,796	(0.1%)
Total Assets	12,677,496,717	11,928,341,657	(5.9%)
Shareholders' Equity*	1,155,811,444	1,224,735,805	6.0%

Liabilities:

Current Liabilities	6,951,457,429	6,616,914,327	(4.8%)
Non-current Liabilities	4,230,199,020	3,773,852,574	(10.8%)
Total Liabilities	11,181,656,449	10,390,766,901	(7.07%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,389,066.9	P/E (x)	17.17
Value (KWD '000)	302,729.9	P/BV (x)	1.85
Closing Price (KWD)	0.223	Dividend Yield	2.15%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	13.71%
Current Market Capitalization (KWD Million)	2,260.0	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

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Disclosure:

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