

## Ahli United Bank - Bahrain

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	183,691,433	167,271,144	(8.9%)
Earnings Per Share (fils)	15.40	13.80	(10.4%)
Total Operating Revenue (KWD)	335,450,657	378,859,843	12.9%
Net Operating Profit / (Loss) (KWD)	236,531,370	266,189,126	12.5%
Cash Dividends Per Share (fils)	9.07	7.66	
Bonus Shares (%)	10.0%	0.0%	
Return on Average Equity (%)	14.32%	12.43%	
Return on Average Assets (%)	1.48%	1.32%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	8,970,833,586	9,253,139,054	3.1%
Non-current Assets	3,707,960,951	3,476,986,743	(6.2%)
Total Assets	12,678,794,537	12,730,125,797	0.4%

Shareholders' Equity*	1,352,085,333	1,340,216,921	(0.9%)
<b>Liabilities:</b>			
Current Liabilities	7,313,117,025	7,123,915,117	(2.6%)
Non-current Liabilities	3,575,493,116	3,820,665,778	6.9%
Total Liabilities	10,888,610,141	10,944,580,895	0.5%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	-	P/E (x)	20.33
Value (KWD '000)	-	P/BV (x)	2.54
Closing Price (KWD)	0.305	Dividend Yield	2.51%
Book Value Per Share (KWD)	0.12	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	3,400.1	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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