

## Ahli United Bank - Bahrain

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	137,142,939	183,691,433	33.9%
Earnings Per Share (fils)	12.40	16.90	36.3%
Total Operating Revenue (KWD)	337,194,644	335,450,657	(0.5%)
Net Operating Profit / (Loss) (KWD)	238,380,369	236,531,370	(0.8%)
Cash Dividends Per Share (fils)	3.79	9.07	
Bonus Shares (%)	5.0%	10.0%	
Return on Average Equity (ROAE)	10.94%	14.32%	
Return on Average Assets (ROAA)	1.13%	1.48%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	8,644,589,319	8,970,833,586	3.8%
Non-current Assets	3,506,992,212	3,707,960,951	5.7%
Total Assets	12,151,581,531	12,678,794,537	4.3%

Shareholders' Equity*	1,213,497,381	1,352,085,333	11.4%
<b>Liabilities:</b>			
Current Liabilities	6,615,701,109	7,313,117,025	10.5%
Non-current Liabilities	4,008,604,843	3,575,493,116	(10.8%)
Total Liabilities	10,624,305,952	10,888,610,141	2.5%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	698,144.3	P/E (x)	16.83
Value (KWD '000)	199,265.7	P/BV (x)	2.29
Closing Price (KWD)	0.305	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	6.89%
Current Market Capitalization (KWD Million)	3,091.0	Beta	1.15

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-22

NM: Not Meaningful

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#### Disclosure:

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