

Ahli United Bank - Bahrain

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	169,932,826	125,459,782	(26.2%)
Earnings Per Share (fils)	17.00	12.60	(25.9%)
Total Operating Revenue (KWD)	279,756,293	252,238,759	(9.8%)
Net Operating Profit / (Loss) (KWD)	205,165,646	179,999,301	(12.3%)
Return on Average Equity (ROAE)	18.54%	14.38%	
Return on Average Assets (ROAA)	1.97%	1.46%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	8,390,227,896	8,768,961,030	4.5%
Non-current Assets	3,367,890,870	3,694,935,534	9.7%
Total Assets	11,758,118,766	12,463,896,564	6.0%
Shareholders' Equity*	1,238,732,317	1,222,237,350	(1.3%)

Liabilities:

Current Liabilities	6,095,737,488	6,892,496,575	13.1%
Non-current Liabilities	4,093,693,432	4,017,271,016	(1.9%)
Total Liabilities	10,189,430,920	10,909,767,591	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,180,256.0	P/E (x)	13.49
Value (KWD '000)	923,756.3	P/BV (x)	1.95
Closing Price (KWD)	0.245	Dividend Yield	7.36%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	42.93%
Current Market Capitalization (KWD Million)	2,385.7	Beta	1.12

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest