

Ahli United Bank - Bahrain

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	89,910,466	104,555,212	16.3%
Earnings Per Share (fils)	7.50	8.90	5.3%
Total Operating Revenue (KWD)	166,286,824	185,101,609	11.3%
Net Operating Profit / (Loss) (KWD)	119,888,001	132,898,786	10.9%
Return on Average Equity (ROAE)	11.16%	15.33%	
Return on Average Assets (ROAA)	1.12%	1.55%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	8,626,467,670	9,845,336,846	14.1%
Non-current Assets	3,562,613,232	3,610,417,464	1.3%
Total Assets	12,189,080,902	13,455,754,310	10.4%
Shareholders' Equity*	1,262,834,482	1,324,278,260	4.9%

Liabilities:

Current Liabilities	6,731,643,366	8,043,094,922	19.5%
Non-current Liabilities	3,712,172,004	3,645,230,475	(1.8%)
Total Liabilities	10,443,815,370	11,688,325,397	11.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,173,259.7	P/E (x)	17.09
Value (KWD '000)	977,210.6	P/BV (x)	2.56
Closing Price (KWD)	0.304	Dividend Yield	3.59%
Book Value Per Share (KWD)	0.119	YTD Share Turnove	28.5%
Current Market Capitalization (KWD Million)	3,389.0	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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