

Ahli United Bank - Bahrain

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	114,444,029	90,320,583	(21.1%)
Earnings Per Share (fils)	11.20	8.90	(20.5%)
Total Operating Revenue (KWD)	191,010,708	177,161,647	(7.3%)
Gross Profit / (Loss) (KWD)	140,423,160	128,697,769	(8.4%)
Return on Average Equity (ROAE)	10.06%	7.63%	
Return on Average Assets (ROAA)	1.04%	0.76%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	8,109,027,395	8,704,572,332	7.3%
Non-current Assets	3,424,678,088	3,631,692,440	6.0%
Total Assets	11,533,705,483	12,336,264,772	7.0%
Shareholders' Equity*	1,179,201,435	1,187,787,335	0.7%

Liabilities:

Current Liabilities	5,806,742,679	6,235,601,365	7.4%
Non-current Liabilities	4,224,079,858	4,582,948,745	8.5%
Total Liabilities	10,030,822,537	10,818,550,110	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,112,138.4	P/E (x)	10.56
Value (KWD '000)	671,494.7	P/BV (x)	1.75
Closing Price (KWD)	0.214	Dividend Yield	8.42%
Book Value Per Share (KWD)	0.122	YTD Share Turnover	31.96%
Current Market Capitalization (KWD Million)	2,083.8	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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