

Ahli United Bank - Bahrain
February 9, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	211,736,530	221,378,340	4.6%
Earnings Per Share (fils)	23.10	23.90	3.5%
Total Operating Revenue (KWD)	367,462,332	374,426,940	1.9%
Gross Profit / (Loss) (KWD)	267,831,745	267,223,346	(0.2%)
Cash Dividends Per Share (fils)	20.00	20.00	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	17.85%	17.86%	
Return on Average Assets (ROAA)	1.96%	1.93%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	7,499,436,017	8,592,663,768	14.6%
Non-current Assets	3,278,889,105	3,614,205,728	10.2%
Total Assets	10,778,325,122	12,206,869,496	13.3%

Shareholders' Equity*	1,186,486,213	1,292,668,044	8.9%
Liabilities:			
Current Liabilities	5,973,319,182	6,276,112,717	5.1%
Non-current Liabilities	3,295,752,665	4,305,945,302	30.7%
Total Liabilities	9,269,071,847	10,582,058,019	14.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	281,277.3	P/E (x)	13.32
Value (KWD '000)	92,320.9	P/BV (x)	2.28
Closing Price (KWD)	0.336	Dividend Yield	3.46%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	3.21%
Current Market Capitalization (KWD Million)	2,948.2	Beta	0.87

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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