

Ahli United Bank - Bahrain

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	221,378,340	137,142,939	(38.1%)
Earnings Per Share (fils)	21.80	13.00	(40.4%)
Total Operating Revenue (KWD)	374,426,940	337,194,644	(9.9%)
Net Operating Profit / (Loss) (KWD)	267,223,346	238,380,369	(10.8%)
Cash Dividends Per Share (fils)	20.00	5.00	
Bonus Shares (%)	10.0%	5.0%	
Return on Average Equity (ROAE)	17.86%	10.94%	
Return on Average Assets (ROAA)	1.93%	1.13%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	8,616,425,710	8,644,589,319	0.3%
Non-current Assets	3,590,443,786	3,506,992,212	(2.3%)
Total Assets	12,206,869,496	12,151,581,531	(0.5%)
Shareholders' Equity*	1,292,668,044	1,213,497,381	(6.1%)
Liabilities:			
Current Liabilities	6,413,089,883	6,615,701,109	3.2%
Non-current Liabilities	4,168,968,136	4,008,604,843	(3.8%)
Total Liabilities	10,582,058,019	10,624,305,952	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	496,969.1	P/E (x)	15.98
Value (KWD '000)	110,739.1	P/BV (x)	1.81
Closing Price (KWD)	0.225	Dividend Yield*	8.89%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	5.10%
Current Market Capitalization (KWD Million)	2,190.9	Beta	1.12

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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