

Ahli United Bank - Bahrain

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	90,320,583	89,910,466	(0.5%)
Earnings Per Share (fils)	8.30	8.40	1.2%
Total Operating Revenue (KWD)	177,161,647	166,286,824	(6.1%)
Net Operating Profit / (Loss) (KWD)	128,697,769	119,888,001	(6.8%)
Return on Average Equity (ROAE)	16.67%	11.16%	
Return on Average Assets (ROAA)	1.65%	1.12%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	8,704,572,332	8,626,467,670	(0.9%)
Non-current Assets	3,631,692,440	3,562,613,232	(1.9%)
Total Assets	12,336,264,772	12,189,080,902	(1.2%)
Shareholders' Equity*	1,187,787,335	1,262,834,482	6.3%

Liabilities:

Current Liabilities	6,235,601,365	6,731,643,366	8.0%
Non-current Liabilities	4,582,948,745	3,712,172,004	(19.0%)
Total Liabilities	10,818,550,110	10,443,815,370	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,548,412.8	P/E (x)	18.46
Value (KWD '000)	571,442.7	P/BV (x)	2.00
Closing Price (KWD)	0.249	Dividend Yield	1.93%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	25.15%
Current Market Capitalization (KWD Million)	2,523.5	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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