

## Al Ahleia Insurance Co.

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	12,184,667	13,966,312	14.6%
Earnings Per Share (fils)	56.23	64.45	14.6%
Total Operating Revenue (KWD)	90,292,265	102,299,928	13.3%
Net Operating Profit / (Loss) (KWD)	14,207,985	15,739,083	10.8%
Cash Dividends Per Share (fils)	25.00	35.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	10.89%	11.38%	
Return on Average Assets (ROAA)	3.75%	3.95%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	195,838,713	230,425,166	17.7%
Non-current Assets	139,826,312	141,340,537	1.1%
Total Assets	335,665,025	371,765,703	10.8%

Shareholders' Equity*	114,595,091	130,927,707	14.3%
<b>Liabilities:</b>			
Current Liabilities	32,136,173	33,388,388	3.9%
Non-current Liabilities	177,995,426	197,545,480	11.0%
Total Liabilities	210,131,599	230,933,868	9.9%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,013.6	P/E (x)	8.45
Value (KWD '000)	537.4	P/BV (x)	0.90
Closing Price (KWD)	0.535	Dividend Yield	4.38%
Book Value Per Share (KWD)	0.605	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	118.0	Beta	0.13

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-22

NM: Not Meaningful

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#### Disclosure:

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