

Advanced Technology Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	5,807,754	3,874,760	(33.29%)
Earnings Per Share (fils)	38.72	25.83	(33.29%)
Total Operating Revenue (KWD)	125,110,232	116,671,149	(6.75%)
Net Operating Profit / (Loss) (KWD)	10,722,632	9,695,847	(9.58%)
Return on Average Equity (ROAE)	10.67%	7.38%	
Return on Average Assets (ROAA)	2.21%	1.53%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	272,930,452	262,097,943	(4.0%)
Non-current Assets	42,107,013	86,455,627	105.3%
Total Assets	315,037,465	348,553,570	10.6%

Shareholders' Equity*	67,401,083	70,312,473	4.3%
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Liabilities:

Current Liabilities	189,668,737	223,456,063	17.8%
Non-current Liabilities	57,967,645	54,218,572	(6.5%)
Total Liabilities	247,636,382	277,674,635	12.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,462.5	P/E (x)	12.40
Value (KWD '000)	1,604.9	P/BV (x)	0.90
Closing Price (KWD)	0.420	Dividend Yield	4.76%
Book Value Per Share (KWD)	0.469	YTD Share Turnove	2.31%
Current Market Capitalization (KWD Million)	63.0	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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