

Advanced Technology Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,121,867	5,865,351	176.42%
Earnings Per Share (fils)	14.15	39.10	176.42%
Total Operating Revenue (KWD)	39,271,691	42,183,008	7.4%
Net Operating Profit / (Loss) (KWD)	3,277,935	8,043,787	145.4%
Return on Average Equity (ROAE)	10.95%	15.23%	
Return on Average Assets (ROAA)	2.11%	3.20%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	289,504,449	297,085,440	2.6%
Non-current Assets	43,682,844	41,121,524	(5.9%)
Total Assets	333,187,293	338,206,964	1.5%
Shareholders' Equity*	65,965,196	75,303,064	14.2%

Liabilities:

Current Liabilities	200,957,152	213,769,513	6.4%
Non-current Liabilities	66,264,945	49,134,387	(25.9%)
Total Liabilities	267,222,097	262,903,900	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	334.5	P/E (x)	6.62
Value (KWD '000)	148.9	P/BV (x)	0.95
Closing Price (KWD)	0.475	Dividend Yield	4.21%
Book Value Per Share (KWD)	0.502	YTD Share Turnove	0.22%
Current Market Capitalization (KWD Million)	71.3	Beta	0.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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