

Advanced Technology Co.

Q1-2022 Financial Results Announcement

Net Profit / (Loss) (KWD)	Profitability	Q1-2021	Q1-2022	Variance	
Earnings Per Share (fils) 9.71 14.15 45.64% Total Operating Revenue (KWD) 33,043,664 39,271,691 18.8% Net Operating Profit / (Loss) (KWD) 3,078,076 3,277,935 6.5% Return on Average Equity (ROAE) 8.78% 9.31% Return on Average Assets (ROAA) 1.72% 1.79% Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance Assets: Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	N. P. St. (II.) (IGNE)	4 450 070	0.101.007	45.040/	
Total Operating Revenue (KWD) 33,043,664 39,271,691 18.8% Net Operating Profit / (Loss) (KWD) 3,078,076 3,277,935 6.5% Return on Average Equity (ROAE) 8.78% 9.31% Return on Average Assets (ROAA) 1.72% 1.79% Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance Assets: Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 <td< td=""><td></td><td></td><td></td><td></td></td<>					
Net Operating Profit / (Loss) (KWD) 3,078,076 3,277,935 6.5% Return on Average Equity (ROAE) 8.78% 9.31% Return on Average Assets (ROAA) 1.72% 1.79% Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance Assets: Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Value (KWD '000) 193.2 P/E (x) 13.83 Value (KWD '000) 0	Earnings Per Share (fils)	9.71	14.15	45.64%	
Return on Average Equity (ROAE) 8.78% 9.31% Return on Average Assets (ROAA) 1.72% 1.79% Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance Assets: 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: 200,549,046 200,957,152 (8.9%) Non-current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD)<	,	33,043,664	39,271,691	18.8%	
Return on Average Assets (ROAA) 1.72% 1.79% Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance Assets: Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Net Operating Profit / (Loss) (KWD)	3,078,076	3,277,935	6.5%	
Balance Sheet Summary (KWD) 31-Mar-21 31-Mar-22 Variance	Return on Average Equity (ROAE)	8.78%	9.31%		
Assets: Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.13%	Return on Average Assets (ROAA)	1.72%	1.79%		
Current Assets 289,127,264 289,504,449 0.1% Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance	
Non-current Assets 43,789,955 43,682,844 (0.2%) Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Assets:				
Total Assets 332,917,219 333,187,293 0.1% Shareholders' Equity* 62,139,460 65,965,196 6.2% Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Current Assets	289,127,264	289,504,449	0.1%	
Shareholders' Equity* 62,139,460 65,965,196 6.2%	Non-current Assets	43,789,955	43,682,844	(0.2%)	
Liabilities: Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Total Assets	332,917,219	333,187,293	0.1%	
Current Liabilities 220,549,046 200,957,152 (8.9%) Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Shareholders' Equity*	62,139,460	65,965,196	6.2%	
Non-current Liabilities 50,228,713 66,264,945 31.9% Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Liabilities:				
Total Liabilities 270,777,759 267,222,097 (1.3%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Current Liabilities	220,549,046	200,957,152	(8.9%)	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 193.2 P/E (x) 13.83 Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Non-current Liabilities	50,228,713	66,264,945	31.9%	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)193.2P/E (x)13.83Value (KWD '000)100.8P/BV (x)1.25Closing Price (KWD)0.550Dividend Yield2.73%Book Value Per Share (KWD)0.440YTD Share Turnove0.13%		270,777,759	267,222,097	(1.3%)	
Value (KWD '000) 100.8 P/BV (x) 1.25 Closing Price (KWD) 0.550 Dividend Yield 2.73% Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%					
Closing Price (KWD) Book Value Per Share (KWD) 0.550 Dividend Yield 2.73% YTD Share Turnove 0.13%	Volume (Shrs '000)	193.2	P/E (x)	13.83	
Book Value Per Share (KWD) 0.440 YTD Share Turnove 0.13%	Value (KWD '000)	100.8	P/BV (x)	1.25	
	Closing Price (KWD)	0.550	Dividend Yield	2.73%	
Current Market Capitalization (KWD Million) 82.5 Beta 0.01	Book Value Per Share (KWD)	0.440	YTD Share Turnove	0.13%	
. ,	Current Market Capitalization (KWD Million)	82.5	Beta	0.01	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 12-May-22

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.