

## Advanced Technology Co.

### Q1-2022 Financial Results Announcement

| Profitability                       | Q1-2021    | Q1-2022    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 1,456,878  | 2,121,867  | 45.64%   |
| Earnings Per Share (fils)           | 9.71       | 14.15      | 45.64%   |
| Total Operating Revenue (KWD)       | 33,043,664 | 39,271,691 | 18.8%    |
| Net Operating Profit / (Loss) (KWD) | 3,078,076  | 3,277,935  | 6.5%     |
| Return on Average Equity (ROAE)     | 8.78%      | 9.31%      |          |
| Return on Average Assets (ROAA)     | 1.72%      | 1.79%      |          |

| Balance Sheet Summary (KWD) | 31-Mar-21   | 31-Mar-22   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 289,127,264 | 289,504,449 | 0.1%     |
| Non-current Assets          | 43,789,955  | 43,682,844  | (0.2%)   |
| Total Assets                | 332,917,219 | 333,187,293 | 0.1%     |
| Shareholders' Equity*       | 62,139,460  | 65,965,196  | 6.2%     |

#### Liabilities:

|                         |             |             |        |
|-------------------------|-------------|-------------|--------|
| Current Liabilities     | 220,549,046 | 200,957,152 | (8.9%) |
| Non-current Liabilities | 50,228,713  | 66,264,945  | 31.9%  |
| Total Liabilities       | 270,777,759 | 267,222,097 | (1.3%) |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                   |       |
|---|-------|-------------------|-------|
| Volume (Shrs '000)                          | 193.2 | P/E (x)           | 13.83 |
| Value (KWD '000)                            | 100.8 | P/BV (x)          | 1.25  |
| Closing Price (KWD)                         | 0.550 | Dividend Yield    | 2.73% |
| Book Value Per Share (KWD)                  | 0.440 | YTD Share Turnove | 0.13% |
| Current Market Capitalization (KWD Million) | 82.5  | Beta              | 0.01  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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