

Advanced Technology Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	5,300,168	7,013,224	32.32%
Earnings Per Share (fils)	35.33	46.75	32.32%
Total Operating Revenue (KWD)	142,264,984	165,500,116	16.3%
Net Operating Profit / (Loss) (KWD)	11,102,931	14,095,633	27.0%
Cash Dividends Per Share (fils)	15.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	8.51%	10.52%	
Return on Average Assets (%)	1.64%	2.23%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	277,932,568	265,940,936	(4.3%)
Non-current Assets	43,350,642	41,813,059	(3.5%)
Total Assets	321,283,210	307,753,995	(4.2%)

Shareholders' Equity*	63,843,329	69,437,713	8.8%
Liabilities:			
Current Liabilities	188,735,322	186,525,129	(1.2%)
Non-current Liabilities	68,704,559	51,791,153	(24.6%)
Total Liabilities	257,439,881	238,316,282	(7.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	227.0	P/E (x)	10.57
Value (KWD '000)	97.9	P/BV (x)	1.07
Closing Price (KWD)	0.494	Dividend Yield	4.05%
Book Value Per Share (KWD)	0.46	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	74.1	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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