

Advanced Technology Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	2,236,084	3,084,633	37.9%
Earnings Per Share (fils)	14.91	20.56	37.9%
Total Operating Revenue (KWD)	106,344,478	105,538,244	(0.8%)
Net Operating Profit / (Loss) (KWD)	30,048,039	30,997,760	3.2%
Return on Average Equity (ROAE)	5.72%	4.59%	
Return on Average Assets (ROAA)	1.14%	0.91%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	237,339,807	265,877,964	12.0%
Non-current Assets	43,923,508	45,075,305	2.6%
Total Assets	281,263,315	310,953,269	10.6%
Shareholders' Equity*	58,163,426	59,181,732	1.8%

Liabilities:

Current Liabilities	173,505,243	205,382,817	18.4%
Non-current Liabilities	49,594,646	46,388,720	(6.5%)
Total Liabilities	223,099,889	251,771,537	12.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	10.4	P/E (x)	33.44
Value (KWD '000)	6.5	P/BV (x)	1.52
Closing Price (KWD)	0.600	Dividend Yield	1.67%
Book Value Per Share (KWD)	0.395	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	90.0	Beta	0.002

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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