

## Advanced Technology Co.

### 1H-2022 Financial Results Announcement

| Profitability                       | 1H-2021    | 1H-2022    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 4,208,828  | 5,850,657  | 39.01%   |
| Earnings Per Share (fils)           | 28.06      | 39.00      | 39.01%   |
| Total Operating Revenue (KWD)       | 65,521,103 | 81,729,041 | 24.7%    |
| Net Operating Profit / (Loss) (KWD) | 7,246,199  | 8,870,750  | 22.4%    |
| Return on Average Equity (ROAE)     | 9.54%      | 10.67%     |          |
| Return on Average Assets (ROAA)     | 1.86%      | 2.09%      |          |

| Balance Sheet Summary (KWD) | 30-Jun-21   | 30-Jun-22   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 275,090,197 | 300,761,454 | 9.3%     |
| Non-current Assets          | 44,682,117  | 42,652,990  | (4.5%)   |
| Total Assets                | 319,772,314 | 343,414,444 | 7.4%     |
| Shareholders' Equity*       | 62,710,742  | 67,443,986  | 7.5%     |

#### Liabilities:

|                         |             |             |      |
|-------------------------|-------------|-------------|------|
| Current Liabilities     | 196,070,506 | 213,580,864 | 8.9% |
| Non-current Liabilities | 60,991,066  | 62,389,594  | 2.3% |
| Total Liabilities       | 257,061,572 | 275,970,458 | 7.4% |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |       |                   |       |
|---|-------|-------------------|-------|
| Volume (Shrs '000)                          | 334.0 | P/E (x)           | 10.37 |
| Value (KWD '000)                            | 171.3 | P/BV (x)          | 1.07  |
| Closing Price (KWD)                         | 0.480 | Dividend Yield    | 3.13% |
| Book Value Per Share (KWD)                  | 0.450 | YTD Share Turnove | 0.2%  |
| Current Market Capitalization (KWD Million) | 72.0  | Beta              | NA    |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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