

Advanced Technology Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	5,850,657	5,128,957	(12.3%)
Earnings Per Share (fils)	39.00	34.19	(12.3%)
Total Operating Revenue (KWD)	81,729,041	81,190,311	(0.7%)
Net Operating Profit / (Loss) (KWD)	8,870,750	8,698,261	(1.9%)
Return on Average Equity (ROAE)	10.78%	9.05%	
Return on Average Assets (ROAA)	2.12%	1.83%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	300,761,454	256,640,988	(14.7%)
Non-current Assets	42,652,990	86,238,616	102.2%
Total Assets	343,414,444	342,879,604	(0.2%)
Shareholders' Equity*	67,443,986	71,566,670	6.1%

Liabilities:

Current Liabilities	213,580,864	213,412,571	(0.1%)
Non-current Liabilities	62,389,594	56,674,072	(9.2%)
Total Liabilities	275,970,458	270,086,643	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,377.8	P/E (x)	11.42
Value (KWD '000)	1,566.7	P/BV (x)	1.00
Closing Price (KWD)	0.479	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.477	YTD Share Turnove	2.25%
Current Market Capitalization (KWD Million)	71.9	Beta	0.01

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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