Abyaar Real Estate Development Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(4,594,792)	(75,608)	98.4%
Earnings Per Share (fils)	(4.00)	(0.07)	98.3%
Net Operating Profit / (Loss) (KWD)	(451,445)	(295,333)	34.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	7,689,650	5,197,357	(32.4%)
Non-current Assets	131,795,438	122,943,093	(6.7%)
Total Assets	139,485,088	128,140,450	(8.1%)
Shareholders' Equity*	49,877,680	38,798,872	(22.2%)
Liabilities:			
Current Liabilities	26,089,275	25,184,176	(3.5%)
Non-current Liabilities	63,518,133	64,157,402	1.0%
Total Liabilities	89,607,408	89,341,578	(0.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	682,850.2	P/E (x)	NM
Value (KWD '000)	5,049.3	P/BV (x)	0.21
Closing Price (KWD)	0.007	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.035	YTD Share Turnover	61.67%
Current Market Capitalization (KWD Million)	8.1	Beta	1.17

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

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