

Aayan Real Estate Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	2,107,731	2,149,329	2%
Earnings Per Share (fils)	5.10	5.20	2%
Total Operating Revenue (KWD)	4,215,372	4,347,329	3%
Net Operating Profit / (Loss) (KWD)	2,624,443	2,672,046	2%
Return on Average Equity (ROAE)	4.40%	4.43%	
Return on Average Assets (ROAA)	2.77%	2.61%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	6,004,847	6,587,496	10%
Non-current Assets	91,550,300	103,934,745	14%
Total Assets	97,555,147	110,522,241	13%
Shareholders' Equity*	60,947,322	61,970,542	2%

Liabilities:

Current Liabilities	10,902,132	7,846,437	(28%)
Non-current Liabilities	5,016,231	19,181,541	282%
Total Liabilities	15,918,363	27,027,978	70%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	282,374.1	P/E (x)	16.04
Value (KWD '000)	27,501.0	P/BV (x)	0.70
Closing Price (KWD)	0.105	Dividend Yield	4.76%
Book Value Per Share (KWD)	0.149	YTD Share Turnove	67.94%
Current Market Capitalization (KWD Million)	43.6	Beta	0.68

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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