

## Ayan Real Estate Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	2,757,088	2,107,731	(24%)
Earnings Per Share (fils)	6.60	5.10	(23%)
Total Operating Revenue (KWD)	5,120,616	4,215,372	(18%)
Net Operating Profit / (Loss) (KWD)	3,231,934	2,624,443	(19%)
Return on Average Equity (ROAE)	7.72%	3.45%	
Return on Average Assets (ROAA)	4.79%	2.17%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	7,979,509	6,004,847	(24.7%)
Non-current Assets	87,857,036	91,550,300	4.2%
Total Assets	95,836,545	97,555,147	1.8%
Shareholders' Equity*	60,866,050	60,947,322	0.1%

#### Liabilities:

Current Liabilities	9,816,048	10,902,132	11.1%
Non-current Liabilities	4,756,391	5,016,231	5.5%
Total Liabilities	14,572,439	15,918,363	9.2%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	197,793.6	P/E (x)	14.86
Value (KWD '000)	16,418.4	P/BV (x)	0.51
Closing Price (KWD)	0.075	Dividend Yield	6.65%
Book Value Per Share (KWD)	0.147	YTD Share Turnove	47.59%
Current Market Capitalization (KWD Million)	31.3	Beta	0.66

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Jul-24

NM: Not Meaningful

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#### Disclosure:

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