

Aayan Real Estate Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	2,752,252	2,909,815	6%
Earnings Per Share (fils)	6.60	7.00	6%
Total Operating Revenue (KWD)	7,167,630	7,011,882	(2%)
Net Operating Profit / (Loss) (KWD)	3,680,592	3,924,389	7%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	4.53%	4.74%	
Return on Average Assets (ROAA)	2.90%	2.98%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	6,350,529	6,821,402	7.4%
Non-current Assets	90,293,735	91,520,573	1.4%
Total Assets	96,644,264	98,341,975	1.8%

Shareholders' Equity*	60,950,167	61,793,079	1.4%
Liabilities:			
Current Liabilities	10,189,821	9,851,072	(3.3%)
Non-current Liabilities	5,331,526	6,460,820	21.2%
Total Liabilities	15,521,347	16,311,892	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	110,476.0	P/E (x)	13.08
Value (KWD '000)	10,504.5	P/BV (x)	0.62
Closing Price (KWD)	0.092	Dividend Yield	5.46%
Book Value Per Share (KWD)	0.149	YTD Share Turnove	26.58%
Current Market Capitalization (KWD Million)	38.1	Beta	0.66

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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