

Aayan Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	170,852	2,277,833	NM
Earnings Per Share (fils)	0.40	4.90	NM
Total Operating Revenue (KWD)	979,079	3,266,174	233.6%
Net Operating Profit / (Loss) (KWD)	170,852	2,277,833	NM
Return on Average Equity (ROAE)	4.52%	7.86%	
Return on Average Assets (ROAA)	2.72%	4.91%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	10,880,432	9,945,388	(8.6%)
Non-current Assets	85,284,540	87,266,091	2.3%
Total Assets	96,164,972	97,211,479	1.1%
Shareholders' Equity*	58,429,772	62,420,333	6.8%

Liabilities:

Current Liabilities	8,606,480	9,564,468	11.1%
Non-current Liabilities	8,476,597	4,738,813	(44.1%)
Total Liabilities	17,083,077	14,303,281	(16.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,972.5	P/E (x)	6.38
Value (KWD '000)	3,567.9	P/BV (x)	0.49
Closing Price (KWD)	0.073	Dividend Yield	6.86%
Book Value Per Share (KWD)	0.150	YTD Share Turnove	11.30%
Current Market Capitalization (KWD Million)	30.3	Beta	0.65

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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