

Aayan Real Estate Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(371,954)	170,852	NM
Earnings Per Share (fils)	(0.90)	0.40	NM
Total Operating Revenue (KWD)	344,984	979,079	183.8%
Net Operating Profit / (Loss) (KWD)	(371,954)	170,852	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	10,220,335	10,880,432	6.5%
Non-current Assets	88,143,809	85,284,540	(3.2%)
Total Assets	98,364,144	96,164,972	(2.2%)
Shareholders' Equity*	58,664,017	58,429,772	(0.4%)

Liabilities:

Current Liabilities	8,536,311	8,606,480	0.8%
Non-current Liabilities	10,689,958	8,476,597	(20.7%)
Total Liabilities	19,226,269	17,083,077	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	63,744.7	P/E (x)	NM
Value (KWD '000)	5,547.6	P/BV (x)	0.57
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnove	15.34%
Current Market Capitalization (KWD Million)	33.0	Beta	0.61

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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