

## Aayan Real Estate Co.

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(771,023)	2,644,516	NM
Earnings Per Share (fils)	(1.90)	6.40	NM
Total Operating Revenue (KWD)	2,501,374	6,605,812	164.1%
Net Operating Profit / (Loss) (KWD)	27,745	3,660,707	NM
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	4.45%	
Return on Average Assets (%)	NM	2.78%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	9,263,145	11,590,951	25.1%
Non-current Assets	87,794,675	81,534,914	(7.1%)
Total Assets	97,057,820	93,125,865	(4.1%)

Shareholders' Equity*	58,335,750	60,502,456	3.7%
<b>Liabilities:</b>			
Current Liabilities	8,500,808	8,929,352	5.0%
Non-current Liabilities	9,814,095	3,431,447	(65.0%)
Total Liabilities	18,314,903	12,360,799	(32.5%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	35,534.0	P/E (x)	12.13
Value (KWD '000)	2,744.2	P/BV (x)	0.53
Closing Price (KWD)	0.077	Dividend Yield	6.48%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	8.55%
Current Market Capitalization (KWD Million)	32.1	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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#### Disclosure:

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