

Aayan Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(11,601,510)	(771,023)	NM
Earnings Per Share (fils)	(28.90)	(1.90)	NM
Total Operating Revenue (KWD)	(5,169,855)	2,501,374	NM
Net Operating Profit / (Loss) (KWD)	(12,851,278)	27,745	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	10,030,983	9,219,354	(8.1%)
Non-current Assets	88,421,443	87,838,466	(0.7%)
Total Assets	98,452,426	97,057,820	(1.4%)

Shareholders' Equity*	59,071,570	58,335,750	(1.2%)
Liabilities:			
Current Liabilities	8,287,273	8,500,808	2.6%
Non-current Liabilities	10,760,453	9,814,095	(8.8%)
Total Liabilities	19,047,726	18,314,903	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	25,795.1	P/E (x)	NM
Value (KWD '000)	2,283.4	P/BV (x)	0.60
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	6.21%
Current Market Capitalization (KWD Million)	34.7	Beta	0.61

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 22-Feb-22

kamcoinvest.com

Disclosure:

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