

Aayan Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,760,811	(1,433,309)	NM
Earnings Per Share (fils)	4.50	(3.50)	NM
Total Operating Revenue (KWD)	4,257,279	701,880	(83.5%)
Net Operating Profit / (Loss) (KWD)	2,218,306	(1,207,566)	NM
Return on Average Equity (ROAE)	10.04%	NM	
Return on Average Assets (ROAA)	6.30%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	21,991,847	19,191,852	(12.7%)
Non-current Assets	90,856,211	90,107,230	(0.8%)
Total Assets	112,848,058	109,299,082	(3.1%)
Shareholders' Equity*	70,784,655	69,284,748	(2.1%)

Liabilities:

Current Liabilities	12,342,745	11,142,530	(9.7%)
Non-current Liabilities	7,765,503	7,067,930	(9.0%)
Total Liabilities	20,108,248	18,210,460	(9.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	23,418.0	P/E (x)	NM
Value (KWD '000)	1,402.2	P/BV (x)	0.34
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	5.63%
Current Market Capitalization (KWD Million)	23.5	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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