

**Ayan Real Estate Co.**
**1H-2021 Financial Results Announcement**

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(1,032,521)	(427,504)	NM
Earnings Per Share (fils)	(2.50)	(1.00)	NM
Total Operating Revenue (KWD)	379,147	1,068,856	181.9%
Net Operating Profit / (Loss) (KWD)	(912,697)	(89,990)	90.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	16,748,151	10,303,018	(38.5%)
Non-current Assets	92,236,868	88,270,373	(4.3%)
Total Assets	108,985,019	98,573,391	(9.6%)
Shareholders' Equity*	69,669,686	58,728,736	(15.7%)
<b>Liabilities:</b>			
Current Liabilities	11,389,841	8,636,495	(24.2%)
Non-current Liabilities	6,222,770	10,707,216	72.1%
Total Liabilities	17,612,611	19,343,711	9.8%

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	417,799.4	P/E (x)	NM
Value (KWD '000)	38,738.6	P/BV (x)	0.65
Closing Price (KWD)	0.092	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	100.52%
Current Market Capitalization (KWD Million)	38.2	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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