

Aayan Real Estate Co.
March 8, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	5,937,750	2,117,566	(64%)
Earnings Per Share (fils)	14.40	5.20	(64%)
Total Operating Revenue (KWD)	12,859,274	5,197,930	(59.6%)
Gross Profit / (Loss) (KWD)	9,957,475	2,454,331	(75.4%)
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	8.30%	2.98%	
Return on Average Assets (ROAA)	5.19%	1.87%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	21,049,047	19,510,218	(7.3%)
Non-current Assets	93,270,881	92,128,529	(1.2%)
Total Assets	114,319,928	111,638,747	(2.3%)

Shareholders' Equity*	71,546,374	70,654,079	(1.2%)
Liabilities:			
Current Liabilities	13,511,705	12,196,816	(9.7%)
Non-current Liabilities	6,319,199	7,004,708	10.8%
Total Liabilities	19,830,904	19,201,524	(3.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,539.6	P/E (x)	13.86
Value (KWD '000)	178.7	P/BV (x)	0.42
Closing Price (KWD)	0.071	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	0.61%
Current Market Capitalization (KWD Million)	29.3	Beta	0.76

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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