

Aayan Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,117,566	(11,601,510)	NM
Earnings Per Share (fils)	5.20	(28.90)	NM
Total Operating Revenue (KWD)	5,197,930	(5,169,855)	NM
Net Operating Profit / (Loss) (KWD)	2,454,331	(12,851,278)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	2.98%	NM	
Return on Average Assets (ROAA)	1.87%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	19,510,218	10,030,983	(48.6%)
Non-current Assets	92,128,529	88,421,443	(4.0%)
Total Assets	111,638,747	98,452,426	(11.8%)
Shareholders' Equity*	70,654,079	59,071,570	(16.4%)
Liabilities:			
Current Liabilities	12,196,816	8,287,273	(32.1%)
Non-current Liabilities	7,004,708	10,760,453	53.6%
Total Liabilities	19,201,524	19,047,726	(0.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,446.7	P/E (x)	NM
Value (KWD '000)	2,812.4	P/BV (x)	0.48
Closing Price (KWD)	0.069	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	10.69%
Current Market Capitalization (KWD Million)	28.6	Beta	0.58

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 25-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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