

Aayan Real Estate Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(247,503)	(371,956)	NM
Earnings Per Share (fils)	(0.60)	(0.90)	NM
Total Operating Revenue (KWD)	526,783	344,984	(34.5%)
Net Operating Profit / (Loss) (KWD)	(154,949)	(231,226)	(49.2%)
Return on Average Equity (ROAE)	2.06%	NM	
Return on Average Assets (ROAA)	1.32%	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	18,528,839	10,220,337	(44.8%)
Non-current Assets	91,956,193	88,143,807	(4.1%)
Total Assets	110,485,032	98,364,144	(11.0%)
Shareholders' Equity*	70,344,934	58,664,017	(16.6%)

Liabilities:

Current Liabilities	12,232,828	8,536,311	(30.2%)
Non-current Liabilities	6,231,818	10,689,958	71.5%
Total Liabilities	18,464,646	19,226,269	4.12%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	278,142.3	P/E (x)	NM
Value (KWD '000)	24,667.7	P/BV (x)	0.81
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	66.92%
Current Market Capitalization (KWD Million)	47.4	Beta	0.6

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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