

Aayan Real Estate Co.
Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,383,025	(1,032,521)	NM
Earnings Per Share (fils)	3.60	(2.50)	NM
Total Operating Revenue (KWD)	3,200,237	379,147	(88.2%)
Gross Profit / (Loss) (KWD)	1,699,508	(910,550)	NM
Return on Average Equity (ROAE)	2.01%	NM	
Return on Average Assets (ROAA)	1.27%	NM	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	21,086,347	16,748,151	(20.6%)
Non-current Assets	90,496,793	92,236,868	1.9%
Total Assets	111,583,140	108,985,019	(2.3%)
Shareholders' Equity*	70,752,098	69,669,686	(1.5%)
Liabilities:			
Current Liabilities	11,160,030	11,389,841	2.1%
Non-current Liabilities	6,472,798	6,222,770	(3.9%)
Total Liabilities	17,632,828	17,612,611	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,572.0	P/E (x)	NM
Value (KWD '000)	406.7	P/BV (x)	0.30
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	1.58%
Current Market Capitalization (KWD Million)	21.2	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest