

Aayan Real Estate Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Net Profit / (Loss) (KWD)				
Earnings Per Share (fils) 3.60 (2.50) Total Operating Revenue (KWD) 3,200,237 379,147 (88.2 Gross Profit / (Loss) (KWD) 1,699,508 (910,550) Return on Average Equity (ROAE) 2.01% NM Return on Average Assets (ROAA) 1.27% NM Balance Sheet Summary (KWD) 30-Jun-19 30-Jun-20 Varian Assets: Current Assets 21,086,347 16,748,151 (20.6 Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.3 Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5 Non-current Liabilities 17,632,828 17,612,611 (0.1 Non-current Liabilities 17,632,828 17,61	Profitability	1H-2019	1H-2020	Variance
Total Operating Revenue (KWD) 3,200,237 379,147 (88.2 Gross Profit / (Loss) (KWD) 1,699,508 (910,550) Return on Average Equity (ROAE) 2.01% NM Return on Average Assets (ROAA) 1.27% NM Balance Sheet Summary (KWD) 30-Jun-19 30-Jun-20 Variar Assets: Current Assets 21,086,347 16,748,151 (20.6 Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.3 Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5 Non-current Liabilities 17,632,828 17,612,611 (0.1 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0. Closing Price (KWD) 0.051 Dividend Yield 0.0	Net Profit / (Loss) (KWD)	1,383,025	(1,032,521)	NM
Gross Profit / (Loss) (KWD) 1,699,508 (910,550) Return on Average Equity (ROAE) 2.01% NM Return on Average Assets (ROAA) 1.27% NM Balance Sheet Summary (KWD) 30-Jun-19 30-Jun-20 Varian Assets: Current Assets 21,086,347 16,748,151 (20.6 Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.3 Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5 Total Liabilities 17,632,828 17,612,611 (0.1 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 406.77 6,572.0 P/E (x) Value (KWD '000) 406.77 Dividend Yield 0.0	Earnings Per Share (fils)	3.60	(2.50)	NM
Return on Average Equity (ROAE) 2.01% NM	Total Operating Revenue (KWD)	3,200,237	379,147	(88.2%)
Return on Average Assets (ROAA) 1.27% NM	Gross Profit / (Loss) (KWD)	1,699,508	(910,550)	NM
Balance Sheet Summary (KWD) Assets: Current Assets Current Assets 121,086,347 16,748,151 (20.6) Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.3) Shareholders' Equity* 70,752,098 69,669,686 (1.6) Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.6) Total Liabilities 17,632,828 17,612,611 (0.1) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) Value (KWD '000) Closing Price (KWD) Dividend Yield 0.0	Return on Average Equity (ROAE)	2.01%	NM	
Assets: Current Assets 21,086,347 16,748,151 (20.6) Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.3) Shareholders' Equity* 70,752,098 69,669,686 (1.5) Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5) Total Liabilities 17,632,828 17,612,611 (0.1) 'Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0.001 Closing Price (KWD) 0.051 Dividend Yield 0.00	Return on Average Assets (ROAA)	1.27%	NM	
Current Assets 21,086,347 16,748,151 (20.6) Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.5) Shareholders' Equity* 70,752,098 69,669,686 (1.5) Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5) Total Liabilities 17,632,828 17,612,611 (0.1) 'Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Non-current Assets 90,496,793 92,236,868 1. Total Assets 111,583,140 108,985,019 (2.5 Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5 Total Liabilities 17,632,828 17,612,611 (0.1 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0				
Total Assets 111,583,140 108,985,019 (2.3 Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.5 Total Liabilities 17,632,828 17,612,611 (0.1 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.00		• •	, ,	(20.6%)
Shareholders' Equity* 70,752,098 69,669,686 (1.5 Liabilities:			92,236,868	1.9%
Liabilities: Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.9) Total Liabilities 17,632,828 17,612,611 (0.1) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.00	Total Assets	111,583,140	108,985,019	(2.3%)
Current Liabilities 11,160,030 11,389,841 2. Non-current Liabilities 6,472,798 6,222,770 (3.9) Total Liabilities 17,632,828 17,612,611 (0.1) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Shareholders' Equity*	70,752,098	69,669,686	(1.5%)
Non-current Liabilities 6,472,798 6,222,770 (3.5) Total Liabilities 17,632,828 17,612,611 (0.1) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Liabilities:			
Total Liabilities 17,632,828 17,612,611 (0.1 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Current Liabilities	11,160,030	11,389,841	2.1%
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Non-current Liabilities	6,472,798	6,222,770	(3.9%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)6,572.0P/E (x)Value (KWD '000)406.7P/BV (x)0Closing Price (KWD)0.051Dividend Yield0.0		17,632,828	17,612,611	(0.1%)
Volume (Shrs '000) 6,572.0 P/E (x) Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0				
Value (KWD '000) 406.7 P/BV (x) 0 Closing Price (KWD) 0.051 Dividend Yield 0.0	Year-to-Date Trading Indicators & Current V	aluation Multiples		
Closing Price (KWD) 0.051 Dividend Yield 0.0	Volume (Shrs '000)	6,572.0	P/E (x)	NM
	Value (KWD '000)	406.7	P/BV (x)	0.30
Book Value Per Share (KWD) 0.170 YTD Share Turnover 1.5	Closing Price (KWD)	0.051	Dividend Yield	0.00%
	Book Value Per Share (KWD)	0.170	YTD Share Turnover	1.58%

Source: Kamco Research & Boursa Kuwait

Current Market Capitalization (KWD Million)

NM: Not Meaningful

Pricing data as of 16-Aug-20

0.58

21.2 Beta

kamcoinvest.com

Disclosure:

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