

Aayan Leasing & Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	6,099,104	9,002,288	48%
Earnings Per Share (fils)	8.24	13.18	60%
Total Operating Revenue (KWD)	14,700,298	19,105,688	30.0%
Net Operating Profit / (Loss) (KWD)	4,709,588	9,002,288	91.1%
Cash Dividends Per Share (fils)	0.00	7.50	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	6.80%	10.03%	
Return on Average Assets (%)	4.28%	6.22%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	56,226,780	46,124,889	(18.0%)
Non-current Assets	81,931,439	105,221,861	28.4%
Total Assets	138,158,219	151,346,750	9.5%

Shareholders' Equity*	88,254,253	91,223,657	3.4%
Liabilities:			
Current Liabilities	15,831,273	20,230,307	27.8%
Non-current Liabilities	21,089,616	27,641,898	31.1%
Total Liabilities	36,920,889	47,872,205	29.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	227,145.6	P/E (x)	10.40
Value (KWD '000)	32,036.7	P/BV (x)	1.03
Closing Price (KWD)	0.141	Dividend Yield	5.32%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	34.21%
Current Market Capitalization (KWD Million)	93.6	Beta	1.32

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 29-Jan-23

kamcoinvest.com

Disclosure:

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