

Aayan Leasing & Investment Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	20,685,366	6,099,104	NM
Earnings Per Share (fils)	25.80	8.24	NM
Total Operating Revenue (KWD)	4,811,892	14,634,119	204.1%
Net Operating Profit / (Loss) (KWD)	(4,710,623)	4,709,588	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	25.92%	6.80%	
Return on Average Assets (ROAA)	9.33%	4.28%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	65,143,719	56,226,780	(13.7%)
Non-current Assets	81,547,067	81,931,439	0.5%
Total Assets	146,690,786	138,158,219	(5.8%)

Shareholders' Equity*	91,190,060	88,254,253	(3.2%)
Liabilities:			
Current Liabilities	25,025,824	15,831,273	(36.7%)
Non-current Liabilities	18,074,423	21,089,616	16.7%
Total Liabilities	43,100,247	36,920,889	(14.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	461,801.5	P/E (x)	19.43
Value (KWD '000)	80,225.2	P/BV (x)	1.34
Closing Price (KWD)	0.166	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	64.67%
Current Market Capitalization (KWD Million)	118.5	Beta	1.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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