

Aayan Leasing & Investment Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	5,619,651	6,722,190	20%
Earnings Per Share (fils)	7.49	9.75	30%
Total Operating Revenue (KWD)	11,133,667	13,958,265	25.4%
Net Operating Profit / (Loss) (KWD)	4,230,135	6,722,190	58.9%
Return on Average Equity (ROAE)	40.26%	8.21%	
Return on Average Assets (ROAA)	14.13%	5.26%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	54,230,374	45,288,827	(16.5%)
Non-current Assets	79,262,678	95,222,050	20.1%
Total Assets	133,493,052	140,510,877	5.3%
Shareholders' Equity*	85,946,988	89,551,828	4.2%

Liabilities:

Current Liabilities	15,460,453	18,920,598	22.4%
Non-current Liabilities	19,204,654	19,511,438	1.6%
Total Liabilities	34,665,107	38,432,036	10.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,663,078.7	P/E (x)	11.06
Value (KWD '000)	269,953.6	P/BV (x)	0.89
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnove	250.4%
Current Market Capitalization (KWD Million)	79.7	Beta	1.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Oct-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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