

Aayan Leasing & Investment Co.

1H-2022 Financial Results Announcement

| Profitability | 1H-2021 | 1H-2022 | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 3,973,310 | 4,509,387 | 13% |
| Earnings Per Share (fils) | 5.13 | 6.42 | 25% |
| Total Operating Revenue (KWD) | 7,064,446 | 9,452,176 | 33.8% |
| Net Operating Profit / (Loss) (KWD) | 2,583,794 | 4,509,387 | 74.5% |
| Return on Average Equity (ROAE) | 8.20% | 7.73% | |
| Return on Average Assets (ROAA) | 2.89% | 4.90% | |

| Balance Sheet Summary (KWD) | 30-Jun-21 | 30-Jun-22 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 50,937,581 | 48,776,369 | (4.2%) |
| Non-current Assets | 80,547,436 | 90,749,329 | 12.7% |
| Total Assets | 131,485,017 | 139,525,698 | 6.1% |
| Shareholders' Equity* | 84,322,214 | 87,416,196 | 3.7% |

Liabilities:

| | | | |
|-------------------------|------------|------------|-------|
| Current Liabilities | 17,682,089 | 19,104,395 | 8.0% |
| Non-current Liabilities | 16,982,784 | 20,647,931 | 21.6% |
| Total Liabilities | 34,664,873 | 39,752,326 | 14.7% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------------|-------------------|---------|
| Volume (Shrs '000) | 1,438,751.2 | P/E (x) | 14.51 |
| Value (KWD '000) | 241,695.0 | P/BV (x) | 1.10 |
| Closing Price (KWD) | 0.145 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.134 | YTD Share Turnove | 216.67% |
| Current Market Capitalization (KWD Million) | 96.3 | Beta | 1.30 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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