

Aayan Leasing & Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	2,214,212	2,943,256	33%
Earnings Per Share (fils)	3.10	4.43	43%
Total Operating Revenue (KWD)	4,749,602	6,341,173	33.5%
Net Operating Profit / (Loss) (KWD)	2,214,212	2,943,256	32.9%
Return on Average Equity (ROAE)	9.80%	10.88%	
Return on Average Assets (ROAA)	6.38%	6.69%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	57,017,641	42,719,467	(25.1%)
Non-current Assets	81,953,116	109,302,116	33.4%
Total Assets	138,970,757	152,021,583	9.4%
Shareholders' Equity*	90,163,881	88,771,919	(1.5%)

Liabilities:

Current Liabilities	14,439,610	22,415,475	55.2%
Non-current Liabilities	21,517,216	28,831,114	34.0%
Total Liabilities	35,956,826	51,246,589	42.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	603,245.6	P/E (x)	9.48
Value (KWD '000)	83,538.1	P/BV (x)	1.04
Closing Price (KWD)	0.139	Dividend Yield	5.40%
Book Value Per Share (KWD)	0.134	YTD Share Turnove	90.84%
Current Market Capitalization (KWD Million)	92.3	Beta	1.31

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest